

Translation

No. SC-L 305/2560

31 October 2017

Subject: The Investment in other company
To: President
The Stock Exchange of Thailand

SC Asset Corporation Public Company Limited (the Company) would like to inform you that on 31 October 2017, the Company has approved Upcountry Land Company Limited (the Subsidiary Company) to acquire 1,500,000 ordinary shares with par value of Baht 5 (Five Baht) per share and with premium of Baht 15 (Fifteen Baht) per share, with an investment value of 30,000,000 Baht (Thirty Million Baht Only), representing 20 percent of FireOneOne Company Limited's paid-up shares. After increasing its registered capital, FireOneOne Company Limited's registered capital will be Baht 37,500,000 (Thirty Seven Million Five Hundred Thousand Baht Only).

FireOneOne Co., Ltd. conducts the business of providing technology consulting services to organizations and developing platform systems. This investment has the key objectives to cooperate to develop digital platforms in order to improve the Company's products and services.

This transaction is not a connected transaction in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551. After calculating the value of this asset acquisition and all asset acquisitions of the Company which have occurred during the past six months (which the Company disclosed to the Stock Exchange of Thailand on 19 July 2017), the transaction size does not fall within the disclosure requirement under the Notification of Capital Market Supervisory Board No. Torjor. 20/2551

Please be informed accordingly.

Yours Sincerely,

-Signed-

(Mr. Somboon Kuptimanus)

Company Secretary

SC Asset Corporation Public Company Limited