

Translation

No. SC-L 155/2561

25 May 2018

Subject: Incorporation of a new joint venture company

To: President

The Stock Exchange of Thailand

SC Asset Corporation Public Company Limited (the Company) would like to inform you that on 25 May 2018, Scope Company Limited, which is a subsidiary of the Company, incorporate the new joint venture company, the detail of which are as follows:

Name of Joint Venture Company : SCOPE TOWER COMPANY LIMITED

Registered Capital : 1,000,000 Baht (One Million Baht), divided into 100,000

ordinary shares with the par value of 10 Baht each.

Shareholding Ratio : 1) The Company holds the shares in the ratio 79.99 percent

2) Mrs. Mayuree Chaipromprasith holds the shares in the

ratio 20 percent

Objectives : To conduct the business of real estate development

Connected Nature : This transaction is not a connected transaction in accordance

with the Notification of the Capital Market Supervisory Board No.

TorJor. 21/2551.

Size of Transaction : After calculating the value of this asset acquisition and all asset

acquisitions of the Company which have occurred during the past six months (which the Company disclosed to the Stock Exchange of Thailand on 21 February 2018 and 14 May 2018), the transaction size does not fall within the disclosure requirement under the Notification of Capital Market Supervisory

Board No. Torjor. 20/2551

Please be informed accordingly.

Yours Sincerely,

-Signed-

(Mr. Somboon Kuptimanus)

Company Secretary

SC Asset Corporation Public Company Limited