

**Translation**

No. SC-L 140/2561

14 May 2018

Subject: Incorporation of a new Subsidiary company

To: President  
The Stock Exchange of Thailand

In accordance with the Board of Directors' meeting of SC Asset Corporation Public Company Limited (the Company) No. 3/2018, held on the 14 May 2018, the Meeting has resolved to incorporate the new Subsidiary company, the detail of which are as follows:

**Name of Subsidiary Company** : SC ASSET TWO COMPANY LIMITED

**Registered Capital** : 10,000,000 Baht (Ten Million Baht), divided into 1,000,000 ordinary shares with the par value of 10 Baht each.

**Shareholding Ratio** : The Company holds the shares in the ratio 99.99 percent

**Objectives** : To conduct the business of real estate development

**Connected Nature** : This transaction is not a connected transaction in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551.

**Size of Transaction** : After calculating the value of this asset acquisition and all asset acquisitions of the Company which have occurred during the past six months (which the Company disclosed to the Stock Exchange of Thailand on 21 February 2018), the transaction size does not fall within the disclosure requirement under the Notification of Capital Market Supervisory Board No. TorJor. 20/2551

Please be informed accordingly.

Yours Sincerely,

-Signed-

(Mr. Somboon Kuptimanus)

Company Secretary

SC Asset Corporation Public Company Limited