

Translation

No. SC-L 055/2562

25 February 2019

Subject: Incorporation of a new Subsidiary Company

To: President
The Stock Exchange of Thailand

SC Asset Corporation Public Company Limited (the Company) would like to inform you that on 25 February 2019, the Company has incorporated the new subsidiary company, the details of which are as follows:

Name of Subsidiary Company	BRIDGE GROUP (THAILAND) COMPANY LIMITED
Registered Capital	10,000,000 Baht (Ten Million Baht), divided into 1,000,000 ordinary shares with the par value of 10 Baht each.
Shareholding Ratio	The Company holds the shares in the ratio 99.99 percent
Objectives	To be an agent or a broker in buying or selling immovable property
Connected Nature	This transaction is not a connected transaction in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551
Size of Transaction	After calculating the value of this asset acquisition and all asset acquisitions of the Company which have occurred during the past six months (which the Company disclosed to the Stock Exchange of Thailand on 27 November 2018), the transaction size does not fall within the disclosure requirement under the Notification of Capital Market Supervisory Board No. Torjor. 20/2551

Please be informed accordingly.

Yours Sincerely,

-Signed-

(Mr. Somboon Kuptimanus)

Company Secretary

SC Asset Corporation Public Company Limited