



Press Release

22 January 2019

SC aims to increase presales, income and net profit, targeting over 40 percent rise in presales and 19 billion baht of income in 2019. SC plans to launch 12 projects worth 22.7 billion baht with SCOPE Lang Suan project poised to open for sales this year.

Mr. Nuttaphong Kunakornwong, Chief Executive Officer of SC Asset Corporation PLC (SC), said, "In 2019, SC plans to further expand our presale, income and net profit, targeting 22 billion baht over 40 percent increase of presales year-on-year with income amounting to 19 billion baht."

SC's total presales for the whole year will come from 58 projects worth a combined 62.7 billion baht, consisting of 46 ongoing projects worth 40 billion baht and 12 new projects worth 22.7 billion baht.

New projects consist of eight low rise projects totaling 6.5 billion baht, comprising detached homes priced between 4 million baht-50 million baht under Pave, Venue, Bangkok Boulevard and The Gentry brands and residence and townhome priced between 2 million baht-5 million baht under V Compound and Verve brands. Every project is located in locations with prospects including Rama V, Viphavadi, Rangsit, Bang Na and Ladphrao-Serithai, among others.

Meanwhile, four high rise projects - worth 16.2 billion baht- will be located at the center of Bangkok, including two SC projects and two SCOPE projects.

New SC condominium projects worth a combined 6 billion baht are:

1. The Crest project is situated in the most sought-after location in Ladphrao intersection close to the transportation hub of the future, within the proximity of interchange station, BTS Ladphrao intersection station and only 75 meters from MRT Phahon Yothin. Standing on over 1.3 rais, the 3.5 billion baht project is surrounded by leading department stores such as Central Ladphrao, Union Mall, Jatujak Park and The Railway Park, enabling residents to enjoy the spectacular view of over 700 rais of greenery landscape. The project is developed by SC NNR1 Company Limited, a joint venture between SC and Nishitetsu Group, a business giant from Kyushu region.

2. The Crest project at Sukhumvit 23 is located in the center of business district to blend urban lifestyle with comfort living. The project is close to interchange station including Asoke and Sukhumvit Stations. Located on over 1.5 rais, the 2.5 billion baht property boasts its golden location to connect the enjoyable and shopping lifestyle in Thong Lor, Prom Phong and Asoke.

SCOPE Company Limited under the leadership of Mr. Yongyut Chaipromprasit, CEO, will debut two condo projects worth a combined 10.2 billion baht this year.

1. SCOPE Lang Suan Project on 2.02 rais worth 7.8 billion baht.
2. SCOPE Thong Lor on 1.01 rais worth 2.4 billion baht.

In summary, there are 58 projects for sales with 60:40 ratio of low rise: high rise.

There low rise stock projects for transfer totaling 3 billion baht.

High rise stock projects for transfer amount to 8.4 billion baht. They include SALADAENG ONE, BEATNIQ Sukhumvit, CHAMBERS CHER Ratchada-Ramintra and CHAMBERS CHAAN Ladphrao-Wanghin.

The other two new projects ready to transfer this year are:

1. 28 CHIDLOM Project
2. CENTRIC RATCHAYOTHIN Project

Sincerely yours,

-Signature -

(Mr. Attapol Sariddipuntawat)

Chief Corporate Officer

SC Asset Corporation Public Company Limited